



## **Dutchess County Economic Development Corporation**

### **Dutchess County Angel Network Member Summary**

The Dutchess County Economic Development Corporation (DCEDC) is pleased to announce an exciting new program known as the Dutchess County Angel Network (DCAN) and invites you to participate as an Angel Investor Member.

Many entrepreneurs and growing businesses require capital and are unable to access equity or non-traditional investment dollars. Similarly, there may be individuals who are willing and able to invest in emerging businesses, but have no way to identify such opportunities. The DCAN is a network established to encourage early stage investing by bringing together businesses that are ready for investment and individuals who are interested in investing. These potential investors are referred to as “angels.”

Angel investors can expect to benefit from membership in the DCAN in several ways, including: anonymity and strict protection of angel privacy, pre-screened access to potential investment opportunities, and the opportunity to network with peers at quarterly meetings. Individual investors who wish to participate as angel investors must meet SEC requirements for accredited and sophisticated investors. Investors must certify that they meet one of the following criteria:

1. Non-real estate net worth of \$1,000,000, either individually or with a spouse.
2. Individual income of \$200,000 in each of the most recent two years and a reasonable expectation of reaching the same level in the coming year.
3. Joint income with a spouse of \$300,000 in each of the most recent two years and a reasonable expectation of reaching the same level in the coming year.

While there is no requirement, angel investors should be willing to seriously consider investment opportunities in entrepreneurial ventures presented by the DCAN.

Selected entrepreneurs will make presentations at a quarterly meeting of the participating angel investors. Investment by angels is at their own discretion, once mutual interest is established between the entrepreneur and the angel investor.

**If you would like to become a DCAN member or are interested in learning more about this exciting network, please contact Thea Glaser, DCEDC’s Director of Business Development, at (845) 463-5415 or [thea@dcedc.com](mailto:thea@dcedc.com).**

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