



## State and Local Taxes in Dutchess County

### Corporate Income /Franchise Tax (Article 9-A New York State)

#### 2009 Tax Bases and Rates for C-Corporations

Corporations compute tax under four bases and pay tax on the base yielding the highest liability. An additional tax applies based on the corporation's subsidiary capital allocated to New York, at a rate of 0.09%. The four bases include:

- 1) a tax of 6.5% to 7.1% on entire net income. Manufacturers and qualified emerging technology companies pay 6.5%;
- 2) a tax of 0.15% on business and investment capital allocated to New York after deduction for short- and long-term liabilities (maximum = \$350,000 for manufacturers and \$10 million for all others);
- 3) 1.5% on the alternative minimum taxable base; and
- 4) a separate fixed dollar minimum tax (\$25.00 minimum to \$5,000.00 maximum) based on taxpayer's receipts.

The Metropolitan Transportation Authority (MTA) surcharge of 17% applies to most business taxes in Dutchess County.

Federal Taxes Deductible	No
Accelerated Depreciation Permitted (Yes or No)	Under some conditions
Representative Credits for Business Taxes: Investment, Employment, Emerging Technology, R&D, Empire Zone, Film Production, Alternative Energy, Green Buildings, Brownfield Cleanup, Long-term Health Care	

#### Other Corporate Structures

NYS S-Corporation - Subject to fixed dollar minimum tax between \$25.00 and \$4500.00, based on taxpayer's receipts.

LLC and LLP - Annual filing fee of \$25.00 to \$4,500.00 based on number of employees.

**Source: Handbook of New York State and Local Taxes (August 2009), available at [www.tax.state.ny.us](http://www.tax.state.ny.us).**

<b>New York State Personal Income Tax</b>	Paid on adjusted gross income minus deductions and exemptions
2009 rate on earned and unearned taxable income	4.0% to 8.97%
Representative Credits: Child Care, Earned Income, College Tuition, Resident, Farming School Tax, Long-term Health Care Insurance	

<b>Personal Property</b>	<b>Not Subject to State or Local Taxes</b>
<b>Local Occupation Tax</b>	<b>None</b>
<b>Local Wage Tax</b>	<b>None</b>
<b>Mortgage Recording Tax</b>	<b>1.3% (combined rate)</b>





## State and Local Taxes in Dutchess County

### Sales and Use Tax

New York State	4.00%
Dutchess County	3.75%
Metropolitan Commuter Transportation District	0.375%
<b>Total</b>	<b>8.125%</b>

The sales tax applies to retail sales of tangible personal property, unless specifically exempted and to certain services. A compensating use tax applies to the use within New York State of tangible personal property and services purchased outside the state. Specifically the sales tax applies to receipts from the retail sales of

Tangible personal property (unless specifically exempt)

Gas, electric and steam services, fuel oil (except

diesel fuel), natural gas, electricity & propane

**Manufacturers are exempt; Residential use is exempt**

Telecommunications Services

Food and beverages sold by restaurants, taverns and caterers

Hotel occupancy and entertainment

Admissions charges

Storage and garaging

Protection and detective services

Other selected services - See publication 850 at NYS Dept of Taxation website for list of exemptions

*For additional details about taxation, see the [Handbook of New York State and Local Taxes](#) and visit the NYS Department of Tax and Finance website at [www.tax.state.ny.us](http://www.tax.state.ny.us)*

*For a list of exemptions on Sales and Use Tax, see publication 850 at [www.state.tax.ny.us/pubs\\_and\\_bulls/](http://www.state.tax.ny.us/pubs_and_bulls/).*

### 2009 Local Real Property Tax Rates per \$1000 of assessment

Jurisdiction	Homestead			Non-Homestead*		
	Minimum	Median	Maximum	Minimum	Median	Maximum
County	2.54	2.54	2.54	2.54	2.54	2.54
Town, City, Village	1.01	1.76	6.75	1.01	1.76	8.37
Public School District	8.88	11.47	17.05	8.88	14.21	30.66
Fire and Ambulance	0.02	0.50	5.97	0.02	0.50	5.97
Library	0.03	0.16	0.73	0.03	0.16	0.88

\* The cities of Beacon and Poughkeepsie and the towns of Fishkill, Wappingers and Poughkeepsie have a different tax rate for commercial real than residential property.

For information about tax rates, bills and assessment and other questions, visit

[www.co.dutchess.ny.us/CountyGov/Departments/RealPropertyTax/RPIndex.htm](http://www.co.dutchess.ny.us/CountyGov/Departments/RealPropertyTax/RPIndex.htm)

