



# CT-601

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New York State Department of Taxation and Finance

## Claim for EZ Wage Tax Credit

Tax Law — Sections 187-m, 210.19, 1456(e), and 1511(g)

All filers must enter tax period:

beginning  ending

Taxpayer identification number(s) shown on the front page of your tax return		File this claim with your corporation franchise tax return: Form CT-3, CT-3-A, CT-3-S, CT-3-S-A, CT-32, CT-32-A, CT-32-S, CT-33, CT-33-A, CT-33-NL, or CT-185.
Name		
Name of empire zone (EZ)	Date of EZ designation (see instructions)	

Mark an **X** in the appropriate box to indicate the tax year for which the EZ wage tax credit is being claimed on this return (see instructions, Form CT-601-I, for assistance):  
1st  2nd  3rd  4th  5th

**Schedule A — Eligibility requirements** — You must meet **all three** eligibility requirements below by answering *Yes* to questions 1, 3, and 5 before computing the EZ wage tax credit for the current tax year in Schedule B on page 2 (see instructions).

### Part I — Payment of EZ wages for the current tax year

1 Were EZ wages paid during the current tax year to full-time employees in jobs created in an EZ? ..... Yes  No

### Part II — Computation of average number of full-time employees in New York State for the current tax year and four-year base period

Current tax year	March 31	June 30	September 30	December 31	Total
Number of full-time employees in New York State					
2 Average number of full-time employees in New York State for current tax year .....					2.

Number of full-time employees in New York State during four-year base period	March 31	June 30	September 30	December 31	Total
First year					
Second year					
Third year					
Fourth year					

Total number of full-time employees in New York State for four-year base period .....

3 Average number of full-time employees in New York State for four-year base period ..... 3.  
Does the average number of full-time employees on line 2 exceed the average number of full-time employees on line 3? ..... Yes  No

### Part III — Computation of average number of full-time employees in the EZ for the current tax year and four-year base period

Current tax year	March 31	June 30	September 30	December 31	Total
Number of full-time employees in EZ					
4 Average number of full-time employees in the EZ for current tax year .....					4.

Number of full-time employees in EZ during four-year base period	March 31	June 30	September 30	December 31	Total
First year					
Second year					
Third year					
Fourth year					

Total number of full-time employees in the EZ for four-year base period .....

5 Average number of full-time employees in the EZ for four-year base period ..... 5.  
Does the average number of full-time employees on line 4 exceed the average number of full-time employees on line 5? ..... Yes  No

If you answered *No* to question 1, 3, or 5, you did not earn an EZ wage tax credit for the current period. If, however, you have an EZ wage tax credit passed through to you from a partnership, go to Schedule B, Part III, and enter the amount on line 13. If you have an EZ wage tax credit carryforward from a prior period, go to Schedule C.

**Schedule B – Computation of EZ wage tax credit for the current tax year**

**Part I — Computation of EZ wage tax credit for qualified targeted employees** *(see instructions)*

Current tax year	March 31	June 30	September 30	December 31	Total
Number of qualified targeted employees <i>(see instructions)</i>					
<b>6</b> Average number of qualified targeted employees <i>(round to two decimal places; do not round to whole number)</i> ●					<b>6.</b>
<b>7</b> Wage tax credit per employee .....					<b>7.</b> 3,000.00
<b>8</b> Amount of EZ wage tax credit for qualified targeted employees <i>(multiply line 6 by line 7)</i> .....					<b>8.</b>

List below the name and social security number of each employee included in the computation of the EZ wage tax credit on line 8 (qualified targeted employees). Attach Form ES-450B for each employee listed here.

Employee's name	Social security number	Employee's name	Social security number

Attach additional sheets if necessary.

**Part II — For taxpayers certified in an investment zone (IZ) only – Computation of EZ wage tax credit for qualified targeted employees who received wages in excess of \$40,000 for the tax year** *(see instructions)*

Current tax year	March 31	June 30	September 30	December 31	Total
Number of qualified targeted employees <i>(see instructions)</i>					
<b>9</b> Average number of qualified targeted employees <i>(round to two decimal places; do not round to whole number)</i> ●					<b>9.</b>
<b>10</b> Wage tax credit for each employee .....					<b>10.</b> 3,500.00
<b>11</b> Amount of EZ wage tax credit for qualified targeted employees <i>(multiply line 9 by line 10)</i> .....					<b>11.</b>

List below the name and social security number of each employee included in the computation of the EZ wage tax credit on line 11. Attach Form ES-450B for each employee listed here.

Employee's name	Social security number	Employee's name	Social security number

Attach additional sheets if necessary.

**Part III — Computation of EZ wage tax credit for qualified employees not included in Schedule B, Parts I or II** *(see instructions)*

Current tax year	March 31	June 30	September 30	December 31	Total
Number of qualified employees <i>(see instructions)</i>					
<b>12</b> Average number of qualified employees <i>(round to two decimal places; do not round to whole number)</i> ..... ●					<b>12.</b>
<b>13</b> Wage tax credit per employee .....					<b>13.</b> 1,500.00
<b>14</b> Amount of EZ wage tax credit for qualified employees <i>(multiply line 12 by line 13)</i> .....					<b>14.</b>

List below the name and social security number of each employee included in the computation of the EZ wage tax credit on line 14.

Employee's name	Social security number	Employee's name	Social security number

Attach additional sheets if necessary.

**Part IV — For taxpayers certified in an IZ only – Computation of EZ wage tax credit for qualified employees not included in Schedule B, Part I or II who received wages in excess of \$40,000 for the tax year (see instructions)**

Current tax year	March 31	June 30	September 30	December 31	Total
Number of qualified employees <i>(see instructions)</i>					
<b>15</b> Average number of qualified employees <i>(round to two decimal places; do not round to whole number)</i> .....					<b>15.</b>
<b>16</b> Wage tax credit per employee .....					<b>16.</b> 2,000.00
<b>17</b> Amount of EZ wage tax credit for qualified employees <i>(multiply line 15 by line 16)</i> .....					<b>17.</b>

List below the name and social security number of each employee included in the computation of the EZ wage tax credit on line 17.

Employee's name	Social security number	Employee's name	Social security number

Attach additional sheets if necessary.

**Part V — Computation of EZ wage tax credit for the current year (see instructions)**

<b>18</b> EZ wage tax credit for the current tax year <i>(add lines 8, 11, 14, and 17)</i> .....	<b>18.</b>
<b>19</b> EZ wage tax credit from partnerships <i>(enter here and complete Part VI below)</i> .....	<b>19.</b>
<b>20</b> Total EZ wage tax credit for current tax year <i>(add lines 18 and 19; enter here and on line 22)</i> .....	<b>20.</b>

**Part VI — Partnership information (attach additional sheets if necessary)**

Name of partnership	Taxpayer ID	Amount of credit

**Schedule C — Amount of EZ wage tax credit available for the current tax year (see instructions)**

<b>21</b> EZ wage tax credit carryforward from preceding tax year .....	<b>21.</b>
<b>22</b> EZ wage tax credit computed for the current tax year from line 20 .....	<b>22.</b>
<b>23</b> EZ wage tax credit available for current tax year <i>(add lines 21 and 22)</i> .....	<b>23.</b>

**Schedule D — Application of EZ wage tax credit for the current tax year (see instructions)**

**Part I — Computation of 50% limitation**

<b>24</b> Current year's tax .....	<b>24.</b>
<b>25</b> Fifty percent limitation .....	<b>25.</b>
Taxpayers claiming wage tax credits in multiple EZs and ZEAs must complete Schedule F below.	
<b>26</b> Current year's tax <i>(enter amount from line 24; Article 33 taxpayers see instructions)</i> .....	<b>26.</b>
<b>27</b> Enter other credits claimed before the EZ wage tax credit.....	<b>27.</b>
<b>28</b> Net tax <i>(subtract line 27 from line 26)</i> .....	<b>28.</b>

**Part II — Computation of tax limitation**

<b>29</b> Enter appropriate tax: Article 9 — enter <b>10</b> Article 9-A — enter the tax on minimum taxable income or fixed dollar minimum tax <i>(whichever is larger)</i> Article 32 — enter the fixed minimum tax of <b>250</b> Article 33 — enter <b>250</b> .....	<b>29.</b>
<b>30</b> EZ wage tax credit limitation <i>(subtract line 29 from line 28)</i> .....	<b>30.</b>
<b>31</b> EZ wage tax credit limitation for current tax year <i>(enter the lesser of line 25 or line 30 amount)</i> .....	<b>31.</b>

**Part III — Computation of EZ wage tax credit used for the current tax year**

32 EZ wage tax credit used for current tax year (enter the lesser of line 23 or line 31 amount; see instructions) • **32.**

**Part IV — Computation of EZ wage tax credit carryforward**

33 EZ wage tax credit available as carryforward (subtract line 32 from line 23; see instructions) ..... • **33.**

**Schedule E — Computation of refundable EZ wage tax credit (Article 9, section 185 and Article 9-A only; see instructions)**

34 Qualified new businesses only: enter the lesser of line 22 or line 33..... • **34.**

35 Refund percentage (50%) ..... **35.** **.50**

36a EZ wage tax credit available for refund (multiply line 34 by line 35) ..... • **36a.**

36b EZ wage tax credit on line 36a to be refunded ..... • **36b.**

36c EZ wage tax credit on line 36a to be applied as an overpayment to next year's tax (subtract line 36b from 36a) • **36c.**

37 EZ wage tax credit available to be carried forward (subtract line 36a from line 33) ..... • **37.**

**Schedule F — Computation of limitation for multiple wage tax credit claims (see instructions)**

**Part I — 50% limitation**

38 Current year's tax (from line 24) ..... **38.**

39 Fifty percent limitation (multiply line 38 by 50% (.50)) ..... **39.**

**Part II — Unused EZ wage tax credit limitation**

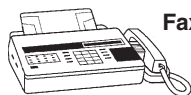
A	B		C
	Amount of EZ and ZEA wage tax credits applied prior to this credit		Unused EZ and ZEA wage tax credit limitation
	Zone name	Amount of credit	<small>(column A amount - column B Total amount used)</small>
Fifty percent limitation <small>(from line 39)</small>			
	Total amount used		

40 Unused EZ wage tax credit limitation (subtract column B total from column A; enter here and on line 25) ... **40.**

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