

Dutchess County Industrial Development Agency
2014 Operations and Accomplishments

The Dutchess County Industrial Development Agency (DCIDA) works to promote economic development, capital investment and job creation in Dutchess County. The DCIDA has worked on various economic development projects throughout the County offering Sales Tax Exemptions, Mortgage Recording Tax Exemption and Payment in Lieu of Tax (PILOT) Incentives. The DCIDA provides conduit financing in the form of taxable and tax-exempt bonding for eligible projects.

Working with the Dutchess County Economic Development Corporation, the DCIDA encourages companies to invest capital in projects that create jobs and increase the county's tax base, thereby improving the quality of life for Dutchess County residents.

The 2013 accomplishments for the agency are as follows:

- Parker Hamilton/James L. Taylor Manufacturing - \$3,200,000 purchase and expansion of operation of a 107,000 sq. ft. factory for the design and manufacturing of woodworking machinery
 - Retain – 26 FTE jobs
 - Create – 3 FTE jobs
 - Incentive – PILOT, Sales Tax Exemption, Mortgage Tax Exemption
- Columbia SFH
 - Amendment to existing PILOT
- Overlook Chelsea - \$25,000,000 in the development of an assisted living and senior housing complex
 - Create – 60 FTE jobs
 - Incentive – PILOT, Sales Tax Exemption, Mortgage Tax Exemption
- GAP - \$96,000,000 expansion and modernization of the existing warehouse distribution center
 - Retain – 428 FTE jobs
 - Create – 700 FTE jobs
 - Incentive – PILOT, Sales Tax Exemption

In 2014 the Agency contracted for services with the following:

- Dutchess County Economic Development Corporation to provide administrative and technical support for IDA projects and market Dutchess County \$153,500
- DCEDC – Dutchess County Tourism \$423,000
- Sedore & Company for audit services \$11,750
- One 4 the Book for CFO services \$10,000
- Hudson Valley AgriBusiness Development Corporation to develop, promote, enhance and strengthen the agricultural industry \$25,000