

**Dutchess County Industrial Development Agency**  
2015 Operations and Accomplishments

The Dutchess County Industrial Development Agency (DCIDA) was created to further economic development in Dutchess County through the issuance of bonds to facilitate the building of capital projects with the resultant construction jobs and permanent follow on employment.

DCIDA works to promote economic development, capital investment and job creation in Dutchess County through conduit financing in the form of taxable and tax-exempt bonding for eligible projects and offering Sales Tax Exemptions, Mortgage Recording Tax Exemption and Payment in Lieu of Tax (PILOT) Incentives.

In 2015, the DCIDA worked with the Dutchess County Economic Development Corporation to encourage companies to invest capital in projects that create jobs and increase the county's tax base, thereby improving the quality of life for Dutchess County residents.

The 2015 accomplishments for the agency are as follows:

- Built Parcel #3 & #4 - \$4,900,000 to create a mixed use neighborhood called Van Wagner Place. The project consists of the adaptive re-use of six existing structures and the construction of five new buildings.
  - Retain – 21 FTE jobs
  - Create – 39 FTE jobs
  - Incentive – PILOT, Sales Tax Exemption, Mortgage Tax Exemption
- Jaleli, LLC/Hudson Valley Lighting, Inc. - \$17,381,000 to purchase and to make capital improvements to 151 Airport Drive so they may manufacture and warehouse lighting products at the site.
  - Create – 56 FTE jobs
  - Incentive – PILOT, Sales Tax Exemption, Mortgage Tax Exemption

In 2015 the Agency contracted for services and paid the following amounts:

- Dutchess County Economic Development Corporation to provide administrative and technical support for IDA projects and market Dutchess County \$137,668
- Dutchess County Tourism \$415,000
- Hudson Valley Agriculture \$25,000
- One for the Books / CFO \$6,250
- Sedore & Company for audit services \$11,750
- Teri Waivada \$18,063
- Rob Camoin \$847