

MINUTES

Dutchess County **DCida** Industrial Development Agency

3 Neptune Road, Suite A21, Poughkeepsie, NY 12601
Tel. # - (845) 463-5400 / Fax # - (845) 463-0100

FINANCE AND AUDIT COMMITTEE MEETING

Friday, July 14, 2017

Present: Mark Doyle
Edward Summers

Unable to Attend: Angela Flesland

Also Present: Sarah Lee, Executive Director
Marilyn Yerks, CFO
Jasmin Haylett, Office Administrator

On Friday, July 14, 2017, the Dutchess County Industrial Development Agency [DCIDA] Finance and Audit Committee Meeting was called to order at 9:19 a.m. Present was: Mark Doyle, Edward Summers. Unable to Attend: Angela Flesland.

INFORMATIONAL MEETING

The reason for this meeting is to discuss which auditor the committee would recommend to the board for approval.

An audit informational meeting was scheduled on June 1 to meet with potential auditors. Three firms were present for the meeting: D'Arcangelo, RBT CPAs, LLP, and GKG CPAs, but only RBT and GKG submitted a proposal.

Based on the meeting, two firms were chosen: RBT (current auditors) and GKG.

Ms. Yerks noted that both companies are similar in terms of experience, capabilities, staffing, and how they would interact with staff. The big difference is the cost. GKG's cost is higher than RBT's.

Discussion ensued.

AUDIT RECOMMENDATION

Based on the discussion and information presented to the committee, the committee recommends RBT CPAs, LLP.

ADJOURNMENT

There being no further business, the meeting adjourned at 9:28 a.m.

Respectfully submitted,

_____	09/19/2017
Mark Doyle, Secretary/Treasurer	Date

Meeting	<u>07-14-17</u>
Approved	<u>09-19-17</u>
Certified	<u>09-19-17</u>