

MINUTES

Dutchess County  Industrial Development Agency

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BOARD OF DIRECTORS REGULAR MEETING

Wednesday, August 2, 2017

Present: Charles Daniels III
Tim Dean
Mark Doyle
Angela Flesland
Stacey Langenthal
Edward Summers
Alfred Torreggiani

Also Present: Sarah Lee, Executive Director
Marilyn Yerks, CFO
Jasmin Haylett, Office Administrator
Don Cappillino, Counsel
Elizabeth Cappillino
Ron Hicks, Dutchess County
Jim Young, Gap, Inc.

On Wednesday, August 2, 2017, the Dutchess County Industrial Development Agency [DCIDA] Board of Directors Meeting was called to order by Chairman Daniels at 8:00 a.m. Present was: Charles Daniels III, Tim Dean, Mark Doyle, Angela Flesland, Stacey Langenthal, Edward Summers, and Alfred Torreggiani. Quorum was established.

APPROVAL OF MINUTES

Chairman Daniels asked for a motion to approve the July 14, 2017 Minutes of the Dutchess County Industrial Development Agency.

A motion was made by Mr. Summers, duly seconded by Mr. Dean to approve the DCIDA Board of Directors Meeting Minutes for July 14, 2017. All voted in favor. Motion carried.

GAP LOCAL WORKFORCE WAIVER

Chairman Daniels introduced and welcomed Jim Young, Vice President of Operations from Gap, Inc.

Chairman Daniels noted that approval for this project was deferred because more information was needed in regards to the companies that would be supplying the conveyer systems. He then asked Ms. Lee to give an update about the information she was able to acquire.

Ms. Lee reminded the board that back in March IDA granted a conditional waiver on the local workforce policy for Gap, Inc. This condition was that they contact the original installers for the equipment when it was installed in 1990. Gap informed Ms. Lee that the equipment being installed was highly technical and proprietary and is considered a trade secret which would make it difficult for Gap to hire a local workforce for this project. Gap has requested another waiver. This waiver request was presented at the July 14 meeting. Since then, bids for the projects have come in. Based on the lowest local bid which is 300% higher, she recommends the full waiver request for this project be granted to Gap, Inc.

Answers and questions ensued.

A motion was made by Mr. Doyle, duly seconded by Mr. Dean to approve a full local workforce waiver for the Gap, Inc. project. All voted in favor of the motion except Ms. Flesland. Motion was passed by a vote of 6 to 1.

APPROVAL OF AUDITOR

Mr. Doyle informed the board that after reviewing the proposals, the Finance and Audit Committee recommends that the board accepts RBT's bid.

A motion was made by Mr. Dean, duly seconded by Ms. Flesland to approve the Finance and Audit Committee recommendation to accept RBT's bid. All voted in favor. Motion carried.

OLD BUSINESS

- Mechtronics
Ms. Lee noted that at the July meeting the board to authorize her to send a letter to Mechtronics notifying them that the lease and PILOT agreement with the IDA will be terminated. As of July 26 the property has been returned to tax roll. The property has been recently listed for sale.
- Empire Hyatt Hotel Project
Mr. Cappillino noted that this project is scheduled to close on August 3, 2017.

NEW BUSINESS

No new business to report.

ADJOURNMENT

There being no further business, a motion was made by Mr. Summers, duly seconded by Mr. Torreggiani to adjourn the meeting. All voted in favor. Motion carried. Meeting adjourned at 8:15 a.m.

Respectfully submitted,

Mark Doyle, Secretary/Treasurer

Date

Meeting	<u>08-02-17</u>
Approved	<u>10-17-17</u>
Certified	<u>10-17-17</u>