

MINUTES



**BOARD OF DIRECTORS SPECIAL MEETING**

Tuesday, May 30, 2017

**PRESENT:** Tim Dean  
Mark Doyle  
Stacey Langenthal  
Edward Summers (*video conference*)  
Alfred Torreggiani

**UNABLE TO ATTEND:** Charles Daniels III  
Angela Flesland

**ALSO PRESENT:** Sarah Lee, CEO  
Marilyn Yerks, CFO  
Stephanie Renino, Compliance Officer  
Jasmin Haylett, Office Administrator  
Don Cappillino, Counsel  
Mary Kay Vrba, Dutchess Tourism  
Tina Chirico, Anderson Center for Autism  
Richard Olson, McCabe & Mack

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On Tuesday, May 30, 2017, the Dutchess County Local Development Corporation [DCLDC] Board of Directors Special Meeting was called to order by Vice Chairman Dean at 8:02 a.m. Present was: Tim Dean, Mark Doyle, Stacey Langenthal, Edward Summers, and Alfred Torreggiani. Unable to attend was: Charles Daniels III and Angela Flesland. Quorum was established.

**CONSIDERATION AND APPROVAL**

Consideration and Approval of a Preliminary Inducement Resolution for the Issuance of the LDC's Tax-Exempt Refunding Bonds Series 2017 (Anderson Center Services, Inc.) in an amount presently estimated to be \$13,500,000 but not to exceed \$16,000,000 for the benefit of Anderson Center Services, Inc.

Mr. Cappillino briefly noted that this is a refinancing refunding of an existing debt of the IDA.

A motion was made by Mr. Doyle, duly seconded by Mr. Summers to approve the Preliminary Inducement Resolution for the Issuance of the LDC's Tax-Exempt Refunding Bonds Series 2017 (Anderson Center Services, Inc.) in an amount presently estimated to be \$13,500,000 but not to

exceed \$16,000,000 for the benefit of Anderson Center Services, Inc. All voted in favor. Motion carried.

**OLD BUSINESS**

No report

**NEW BUSINESS**

No report

**ADJOURNMENT**

There being no further business, a motion was made by Mr. Torreggiani, duly seconded by Mr. Doyle to adjourn the meeting. All voted in favor. Motion carried. Meeting adjourned at 8:04 a.m.

Respectfully submitted,

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Mark Doyle, Secretary/Treasurer

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Date

<b>Meeting</b>	<u>05-30-17</u>
<b>Approved</b>	<u>07-14-17</u>
<b>Certified</b>	<u>07-14-17</u>