



3 Neptune Road, Suite A21, Poughkeepsie, NY 12601
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BOARD OF DIRECTORS ANNUAL MEETING
AGENDA DETAILS

Tuesday, January 16, 2018
8:20 a.m.

AGENDA

1. Roll Call

CONSENT AGENDA*

2. Approval of Minutes
January 19, 2017
3. Election of Officers for the Year 2018
 - Chairman Charles Daniels
 - Vice Chairman Tim Dean
 - Secretary/Treasurer Mark Doyle
4. Appointments
 - Chief Financial Officer Marilyn Yerks
 - Compliance Officer Stephanie Renino
 - Records Access Officer Sarah Lee
5. Renewal of Chief Financial Officer's Bond
6. Renewal of LDC Membership in New York State EDC for the body and as individuals for Board Members, Corporation Counsel, Executive Director and staff
7. Authorization for Approval of 2018 Expenses Incurred (Reimburse Board Members, Corporation Counsel, CFO, Executive Director, LDC Staff and County Employees for reasonable travel mileage expense at the federal rate level, and other reasonable travel expenses incurred at actual cost for business specifically related to the Corporation.
8. Appointment of Members to Committees
 - Audit Mark Doyle
Edward Summers
Stacey Langenthal
 - Finance Mark Doyle
Edward Summers
Stacey Langenthal
 - Governance Comprised of the entire LDC Board

9. Adoption of Policies
 - Committee Charters
 - Internal Control Policy
 - Internal Control Assessment Acknowledgement
 - Investment Policy
 - Local Workforce Utilization Policy
 - Procurement Policy
 - Property Disposition Policy
 - Real Property Policy
10. Designate Law Firm
Cappillino & Rothschild LLP
11. Designate Official Newspaper
Poughkeepsie Journal – publication purposes, purposes requiring advertising and notification to the public
12. Designate Depository Bank(s)
Designate any commercial bank in Dutchess County as a depository for the LDC funds, with no savings banks, just commercial banks, and that any funds deposited over and above the federal maximum of \$250,000 for FDIC protection are fully collateralized with securities for the full amount above \$250,000.

DISCUSSION AGENDA

13. Old Business
14. New Business
 - Conflict of Interest Questionnaire
 - Financial Disclosure Statement
 - Code of Ethics Acknowledgment
 - Review and discussion of Mission Statement and Performance Measurements
 - Mission Statement & Performance Measurements Acknowledgement
 - Board Evaluation Questionnaire
15. Adjournment
 - ★ **Unless a Board Member requests that an item be removed from the Consent Agenda, all items on the Consent Agenda will be approved by a single vote. There is no discussion of the items on the Consent Agenda. However, any Board Member may request that an item be removed from the Consent Agenda. It would then be discussed and voted upon separately.**