

Budget Report for Dutchess County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 09/25/2018

Status: CERTIFIED

Certified Date: 10/24/2017

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
Revenue & Financial Sources						
Operating Revenues						
Charges For Services	\$114,737.00	\$4,112,628.00	\$180,750.00	\$184,365.00	\$188,052.00	\$191,813.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$1,314.00	\$30,688.00	\$39,988.00	\$30,000.00	\$25,000.00	\$20,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$116,051.00	\$4,143,316.00	\$220,738.00	\$214,365.00	\$213,052.00	\$211,813.00
Expenditures						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$600,000.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$596,578.00	\$580,000.00	\$600,000.00	\$600,000.00	\$600,000.00	\$0.00
Supplies And Materials	\$470.00	\$600.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Other Operating Expenditures	\$34,437.00	\$19,878.00	\$32,578.00	\$40,000.00	\$41,000.00	\$42,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$631,485.00	\$600,478.00	\$633,578.00	\$641,000.00	\$642,000.00	\$643,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$515,434.00)	\$3,542,838.00	(\$412,840.00)	(\$426,635.00)	(\$428,948.00)	(\$431,187.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://thinkdutchess.com/wp-content/uploads/IDA/Reports/2018-IDA-Budget-report-PARIS-ver.pdf>

Additional Comments