

Budget Report for Dutchess County Industrial Development Agency

Fiscal Year Ending: 12/31/2019

Run Date: 10/29/2018

Status: CERTIFIED

Certified Date: 10/29/2018

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

| | Last Year (Actual) 2017 | Current Year (Estimated) 2018 | Next Year (Adopted) 2019 | Proposed 2020 | Proposed 2021 | Proposed 2022 |
|--|-------------------------------|-------------------------------------|--------------------------------|-----------------------|-----------------------|-----------------------|
| Revenue & Financial Sources | | | | | | |
| Operating Revenues | | | | | | |
| Charges For Services | \$4,112,128.00 | \$455,937.00 | \$1,499,750.00 | \$1,529,745.00 | \$1,560,340.00 | \$178,000.00 |
| Rentals & Financing Income | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Operating Revenues | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Non-Operating Revenues | | | | | | |
| Investment Earnings | \$1,752.00 | \$69,452.00 | \$1,500.00 | \$70,000.00 | \$1,500.00 | \$70,000.00 |
| State Subsidies / Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Federal Subsidies / Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Municipal Subsidies / Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Public Authority Subsidies | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Non-Operating Revenues | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Proceeds From The Issuance Of Debt | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Revenues & Financing Sources | \$4,113,880.00 | \$525,389.00 | \$1,501,250.00 | \$1,599,745.00 | \$1,561,840.00 | \$248,000.00 |
| Expenditures | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries And Wages | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Employee Benefits | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Professional Services Contracts | \$624,500.00 | \$604,500.00 | \$2,127,000.00 | \$1,927,500.00 | \$1,927,500.00 | \$615,000.00 |
| Supplies And Materials | \$889.00 | \$38.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 |
| Other Operating Expenditures | \$6,588.00 | \$14,287.00 | \$12,250.00 | \$40,000.00 | \$41,000.00 | \$42,000.00 |
| Non-Operating Expenditures | | | | | | |
| Payment Of Principal On Bonds And Financing Arrangements | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Interest And Other Financing Charges | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Subsidies To Other Public Authorities | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Capital Asset Outlay | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Grants And Donations | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Non-Operating Expenditures | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Expenditures | \$631,977.00 | \$618,825.00 | \$2,140,250.00 | \$1,968,500.00 | \$1,969,500.00 | \$658,000.00 |
| Capital Contributions | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures | \$3,481,903.00 | (\$93,436.00) | (\$639,000.00) | (\$368,755.00) | (\$407,660.00) | (\$410,000.00) |

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.thinkdutchess.com

Additional Comments