

## NOTICE OF PUBLIC HEARING

**NOTICE IS HEREBY GIVEN** that a public hearing pursuant to Article 18-A of the N.Y. General Municipal Law will be held by the Dutchess County Industrial Development Agency (the "Agency") on the 12<sup>th</sup> day of November, 2018 at 9:30 a.m., local time, at the Dutchess County Industrial Development Agency, Conference Room, Three Neptune Road, 1<sup>st</sup> Floor, Poughkeepsie, New York 12601, in connection with the following matter:

**INTERNATIONAL BUSINESS MACHINES**, a business corporation duly organized and existing under the laws of the State of New York, having offices at New Orchard Road, Armonk, New York (the "Company"), has requested that the Agency assist in a project (the "Project") consisting of the acquisition, leasing, furnishing, equipping, and installing of certain interest in personal property including computer hardware, computer software and other related equipment (the "Equipment") used for the purpose of data processing, networking and other information technology services, as well as infrastructure upgrades for continued data center viability and for possible new missions for the approximately 40,000 square foot Datacenter which serves the Company's customers and is located in Building #710 at Company's campus located at 2455 South Road, Poughkeepsie, Dutchess County, New York (the "Global Services Data Center") at a cost estimated to be One Hundred Five Million and 00/100 Dollars (\$105,000,000.00), the Equipment to be owned or leased by the Agency and leased or subleased by the Agency to the Company.

At the end of the lease term, the Company will purchase or acquire the leasehold interest in the Equipment from the Agency. The Agency contemplates providing financial assistance to the Company in the form of exemption from all state and local sales and use taxes with respect to the qualifying personal property.

The Agency will at the above-stated time and place hear all persons with views in favor of or opposed to the Project or the location or nature of the Project. Interested parties may present their views both orally and in writing with respect to the Project.

A copy of the Company's application for financial assistance is available for review by the public at the offices of the Dutchess County Industrial Development Agency located at 3 Neptune Road, Poughkeepsie, New York during the Agency's normal business hours.

This public hearing is being conducted in accordance with subdivision 2 of Section 859-a of the N.Y. General Municipal Law.

Dated: Poughkeepsie, New York  
October 30, 2018

DUTCHESS COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY

By: Charles R. Daniels III  
Charles R. Daniels III (Oct 30, 2018)  
Charles Daniels III, Chairman