

Empire Hotel Development

Organization Name: Empire Hotel Development, a New York corporation established in 2015

Project Description: The applicant proposes to construct a 93 room Hyatt Place Hotel in the Town of Poughkeepsie

Project Address: Route 9 and Sheafe Road, Poughkeepsie, NY 12601

Type of Benefit: Mortgage Tax Exemption and Sales Tax Exemptions

Estimated Cost of Benefits to County: \$506,000

Estimated Tax Revenues: \$400,000 per year in sales and bed tax revenue

Total Project Cost: \$10,518,218

Current and Projected Jobs: 18 FTEs

Estimated Hourly Wage Range: Estimated range of \$18/hour to \$24/hour
