

Hatfield Metal Fab

Organization Name: Hatfield Metal Fab Inc, a New York company

Project Description: Project proposed to expand its current facility by 30,000 square feet to house a welding and machining area to enable Hatfield Metals to take on larger projects and to remain competitive

Project Address: 16 Hatfield Lane, Poughkeepsie, NY

Type of Benefit: Sales Tax Exemptions and Real Property Tax abatement

Estimated Cost of Benefits to County: \$272,308

Estimated Benefit to Dutchess County (including all taxing jurisdictions): \$51,418,629 over 25 years

Total Project Cost: \$1,130,000

Current and Projected Jobs: 64 FTEs

Estimated Hourly Wage Average and Range: \$26/hour, Estimated range of \$13/hour to \$84/hour

New Tax Revenue Estimated

Current Assessed Taxable Value	Current Year Taxes (2018)	Estimated New Taxable Assessed Value	PILOT Revenue over 10 year period	New Tax Revenue Upon PILOT expiration
\$1,675,000	\$72,173	\$2,775,000	\$878,894	\$126,324