

Asahishuzo International Co, Ltd

Organization Name: Asahishuzo International Co. Ltd, a New York company

Project Description: Asahishuzo International Co. Ltd proposes to invest \$26.4 million at 5 Saint Andrews Road in Hyde park to repurpose a former grocery store and convert it to accommodate a sake brewery, manufacturing and distribution facility. The project will also entails the construction of new accessory buildings to support the manufacturing process. The project will also have tourism elements that include a tasting room, public spaces, and landscaping consistent with Japanese philosophy.

Project Address: 5 Saint Andrews Road, Hyde Park, NY

Type of Benefit: Mortgage Tax Exemption, Sales Tax Exemptions and Real Property Tax abatement

Estimated Cost of Benefits to County: \$1,842,590

Estimated Direct Benefit to Dutchess County (including all taxing jurisdictions): \$6,289,030 over 10 years

Total Project Cost: \$26,401,000

Current and Projected Jobs: 37 FTEs

Estimated Hourly Wage Average and Range: \$25/hr, Estimated Range \$19/hr to \$44/hr

New Tax Revenue Estimated

Pre IDA Assessed Value	Pre IDA Property Taxes (2017)	Estimated New Assessed Value	PILOT Revenue over 10 year period	New Tax Revenue Upon PILOT expiration
4,957,600	\$129,627	\$23,000,000	\$6,289,030	\$886,853

*Above show the full market value. 2017 Hyde Park Uniform Percent of Value was 59%