

Dutchess County Industrial Development Agency
Annual Investment Report
Year-Ending December 31, 2018

As required by §2925 (6) of the New York State Public Authorities Law, the Dutchess County Industrial Development Agency (DCIDA) hereby submits the Annual Investment Report.

DCIDA's Investment Policy was reviewed and re-adopted on January 16, 2018 remaining unchanged from the policy originally adopted on January 14, 2011, and may be viewed here: [DCIDA Investment Policy](#)

The following chart identifies the depositories of the DCIDA funds as well as balances invested at year-end.

DCIDA 2018

			Balance as of 12/31/18	Income for 2017	Rate
M&T Bank	Checking		\$434,536.17	\$107.32	0.03%
TD Bank	MM		\$3,759,225.09	\$5,507.04	0.90%
Riverside Bank	MM		\$112,007.26	\$1,038.49	1.62%
M&T Bank	MM		\$107,877.42	\$45.26	0.06%
TD Bank	CD		\$0.00	\$68,076.00	1.24%
Orange Trust			\$0.00	\$91.09	0.11%

No investment fees or commissions are paid for investment services.

An annual independent audit was presented on March 13, 2019 by RBT, Certified Public Accountants which may be viewed here: [DCIDA 2018 Audit](#)

There was no management letter issued to the DCIDA in connection with its annual audit of investments for 2018.