

MINUTES

DUTCHESS COUNTY INDUSTRIAL DEVELOPMENT AGENCY

*3 Neptune Road, Poughkeepsie, NY 12601
Tel. # - (845) 463-5400 / Fax # - (845) 463-0100*

BOARD OF DIRECTORS SPECIAL MEETING

Monday, January 9, 2017

PRESENT: Tim Dean
Mark Doyle
Angela Flesland
Alfred Torreggiani

UNABLE TO ATTEND: Charles Daniels III
Edward Summers

ALSO PRESENT: Sarah Lee, Executive Director
Jasmin Haylett, Office Administrator
Don Cappillino, Counsel
Elizabeth Cappillino
Mary Kay Vrba, Dutchess Tourism
Bob De Meyere, Cricket Valley

On Monday, January 9, 2017, the Dutchess County Industrial Development Agency [DCIDA] Board of Directors Special Meeting was called to order by Vice Chairman, Mr. Dean, at 9:00 a.m. Present was: Tim Dean, Mark Doyle, Angela Flesland, and Alfred Torreggiani. Unable to attend was: Charles Daniels III and Edward Summers. Quorum was established.

CONSIDERATION AND APPROVAL

Cricket Valley Energy Center

Consideration and Approval to Modify the November 15, 2016 Final Resolution for Cricket Valley Energy Center, LLC, for a PILOT, Sales Tax Exemption and Mortgage Tax Exemption for an approximately \$1,468,455,592 project to demolish an existing building, remediate environmental issues, and build a new electric generating facility to be located at 2241 Route 22, Dover Plains, Town of Dover, Dutchess County, New York.

Mr. Cappillino informed the board about two changes to the resolution. One being a change to the property description. The acre was reduced by 23.4 acres due to a land swap. The other pertains to SEQRA. The Town of Dover Town Board will act as the Lead Agency for review of the Action under SEQRA.

A motion was made by Ms. Flesland, duly seconded by Mr. Torreggiani to approve Modify of the November 15, 2016 Final Resolution for Cricket Valley Energy Center, LLC, for a PILOT, Sales Tax Exemption and Mortgage Tax Exemption. All voted in favor. Motion carried.

ADJOURNMENT

There being no further business, a motion was made by Mr. Torreggiani to adjourn the meeting. All voted in favor. Motion carried. Meeting adjourned at 9:01 a.m.

Respectfully submitted,



Mark Doyle, Secretary/Treasurer

Date 01/19/2017

Meeting	<u>01-09-17</u>
Approved	<u>01-19-17</u>
Certified	<u>01-19-17</u>