

Budget Report for Dutchess County Industrial Development Agency

Fiscal Year Ending: 12/31/2020

Run Date: 10/23/2019

Status: CERTIFIED

Certified Date: 10/23/2019

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$512,393.00	\$432,255.00	\$223,007.00	\$227,467.00	\$232,016.00	\$236,657.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$74,865.00	\$40,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$40,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$587,258.00</b>	<b>\$472,255.00</b>	<b>\$253,007.00</b>	<b>\$257,467.00</b>	<b>\$262,016.00</b>	<b>\$276,657.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$600,956.00	\$2,102,500.00	\$614,500.00	\$615,000.00	\$615,000.00	\$615,000.00
Supplies And Materials	\$1,325.00	\$500.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Other Operating Expenditures	\$2,168.00	\$34,269.00	\$32,250.00	\$40,000.00	\$41,000.00	\$42,000.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$604,449.00</b>	<b>\$2,137,269.00</b>	<b>\$647,750.00</b>	<b>\$656,000.00</b>	<b>\$657,000.00</b>	<b>\$658,000.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>(\$17,191.00)</b>	<b>(\$1,665,014.00)</b>	<b>(\$394,743.00)</b>	<b>(\$398,533.00)</b>	<b>(\$394,984.00)</b>	<b>(\$381,343.00)</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.thinkdutchess.com](http://www.thinkdutchess.com)

**Additional Comments**