

PUBLIC HEARING: TOWN OF HYDE PARK

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In the Matter of the Application of:
T-REX HYDE PARK OWNER, LLC, FOR FINANCIAL
ASSISTANCE FROM THE DUTCHESS COUNTY
INDUSTRIAL DEVELOPMENT AGENCY.

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DATED: October 07, 2019
Poughkeepsie, New York
9:00 a.m. - 9:04 a.m.

Donna M. Wells, Reporter

MINUTES
OF
PUBLIC HEARING

Mary T. Babiarz Court Reporting Service, Inc.
(845)471-2511

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APPEARANCES:

DONALD CAPPILLINO, ESQ.
HEARING OFFICER
CAPPILLINO, ROTHSCHILD & EGAN, LLP
7 Broad Street
P.O. Box 390
Pawling, New York 12564
EMAIL: dc@cappillino.com

ALSO PRESENT:

Thomas Mulroy, CEO, T-REX, LLC
Sarah Lee, CEO, Think Dutchess

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HEARING OFFICER'S EXHIBITS

1	Notice of Public Hearing For Identification/In Evidence	4:5
2	Designation Letter For Identification/In Evidence	4:9
3	Affidavit of Publication For Identification/In Evidence	4:13
4	Affidavit of Jenna Jones For Identification/In Evidence	4:17

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T-REX, LLC

(Whereupon the following exhibits were
marked before the start of the hearing)

(NOTICE OF PUBLIC HEARING RECEIVED AND MARKED
AS HEARING OFFICER'S EXHIBIT 1
FOR IDENTIFICATION/IN EVIDENCE)

(DESIGNATION LETTER RECEIVED AND MARKED
AS HEARING OFFICER'S EXHIBIT 2
FOR IDENTIFICATION/IN EVIDENCE)

(AFFIDAVIT OF PUBLICATION RECEIVED AND MARKED
AS HEARING OFFICER'S EXHIBIT 3
FOR IDENTIFICATION/IN EVIDENCE)

(AFFIDAVIT OF JENNA JONES RECEIVED AND MARKED
AS HEARING OFFICER'S EXHIBIT 4
FOR IDENTIFICATION/IN EVIDENCE)

THE HEARING OFFICER: Good morning
everyone. My name is Donald Cappillino,
and I would like to open this public
hearing. Before the hearing began I had

1 T-REX, LLC

2 marked, in Evidence, as Hearing Officer's
3 Exhibit 1, the Notice of Publication in
4 this matter. I had marked as Hearing
5 Officer's 2, in Evidence, the September
6 20, 2019 letter from Timothy E. Dean,
7 Chairman of the Dutchess County IDA,
8 appointing me as the Hearing Officer in
9 this matter. I had marked as Hearing
10 Officer's Exhibit Number 3, in Evidence,
11 the Affidavit of Publication from the
12 Poughkeepsie Journal indicating that a
13 copy of the Notice of Public Hearing was
14 published in the Poughkeepsie Journal on
15 September 24, 2019, and I had marked as
16 Hearing Officer's Exhibit Number 4, in
17 Evidence, the Affidavit of Jenna Jones
18 indicating that on September 20, 2019 she
19 served a copy of this Notice of Public
20 Hearing upon the Supervisor of the Town of
21 Hyde Park, Aileen Rohr, the Superintendent
22 of the Hyde Park Central School District,
23 Dr. Greer F. Rychcik, and the Dutchess
24 County Executive, Honorable Marcus J.
25 Molinaro. With that I will open this

1 T-REX, LLC

2 public hearing for discussion. Does
3 anyone have anything to say?

4 BY MR. MULROY: No. I don't have
5 anything to say. Do you know anything
6 about the history? We're well under
7 construction at this point.

8 THE HEARING OFFICER: Two sentences
9 about what this portion of the project is.

10 BY MR. MULROY: Okay. We originally
11 got the IDA for the entire project and we
12 had to subdivide it into three parcels.
13 The one is for the hotel and that's going
14 to be a separate joint venture and that's
15 going to be another company called Shaner
16 Hospitality Group. Another subdivided
17 parcel was for the sewer, TR Sewer Works
18 Corporation, and then everything else that
19 we had was in the third parcel so we
20 subdivided. In order to close on this we
21 had to get this approved so we could
22 subdivide the hotel.

23 THE HEARING OFFICER: And the only
24 additional benefit you're looking for from
25 the IDA in this particular matter is the

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T-REX, LLC

increase in the mortgage taxes?

BY MR. MULROY: Yes.

THE HEARING OFFICER: That is
because?

BY MR. MULROY: Because the hotel
costs are going to be more than we
originally budgeted and we decided to come
back for that.

THE HEARING OFFICER: Do you have
anything to say for the record?

BY MS. LEE: No.

THE HEARING OFFICER: With that we
will close the public hearing. Thank you
very much.

BY MR. MULROY: Thank you.

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STATE OF NEW YORK)
) ss:
COUNTY OF DUTCHESS)

I, DONNA M. WELLS, a stenotype reporter and Notary Public within and for the State of New York, do hereby certify that the foregoing is a true and correct transcript of the minutes recorded by me and reduced to typewriting under my supervision to the best of my knowledge and ability.

X *Donna M. Wells*
DONNA M. WELLS

Dated: October 09, 2019