

MINUTES

Dutchess County  Industrial Development Agency

3 Neptune Road, Poughkeepsie, NY 12601
Tel. # - (845) 463-5400 / Fax # - (845) 463-0100

BOARD OF DIRECTORS SPECIAL MEETING

Wednesday, May 20, 2020

Present: Tim Dean, Chairman
Mark Doyle, Vice Chairman
Kathleen Bauer, Secretary/Treasurer
Stacey Langenthal
Jamie Piccone II
Don Sagliano
Al Torreggiani

Unable to Attend:

Also Present: Sarah Lee, Executive Director
Marilyn Yerks, CFO
Jasmin Haylett, Office Administrator
Donald Cappillino & Elizabeth Cappillino (Counsel)

On Wednesday, May 20, 2020, the Dutchess County Industrial Development Agency [DCIDA] Board of Directors Meeting was called to order by Vice Chairman Doyle at 8:11 a.m. Present was: Tim Dean, Mark Doyle, Kathleen Bauer, Stacey Langenthal, Jamie Piccone II, Don Sagliano and Al Torreggiani. Quorum was established.

CONFLICT OF INTEREST DISCLOSURES

Vice Chairman Doyle asked board members if they had any potential conflicts with any items on the agenda. No conflict of interest was noted.

PROOF OF MEETING NOTICE

Meeting notice was published on May 15, 2020

BILLS AND COMMUNICATIONS

Ms. Lee noted she received written comments via email about the 23-28 Creek Drive project and these emails have been forwarded to the Board.

APPROVAL OF MINUTES

None

REPORT OF THE TREASURER

None

REPORTS OF COMMITTEES

None

UNFINISHED BUSINESS

- A. For Re-Consideration and Approval of a Final Resolution for 23-28 Creek Drive LLC (City of Beacon) to induce a Project *providing for a Mortgage Tax Exemption, Sales Tax Exemption* and a Payment in Lieu of Taxes for an approximately \$8,700,000 project for construction and re-development at 23-28 Creek Drive (the former City of Beacon Public Works Garages) to construct a mixed-used project to be used as residential and commercial space.

Mr. Cappillino noted this is the nominated amended/reconsidered final authorizing resolution for the 23-28 Creek Drive LLC project. Some newly filed information and emails came in regarding this project and the board acknowledged they received them. The resolution being considered by the board is offering the public an opportunity for additional comments about this project.

A motion was made by Mr. Sagliano, duly seconded by Ms. Bauer to rescind the resolution adopted on May 13, 2020 and to consider the resolution as presented at this meeting. All voted in favor. Motion carried.

A motion was made by Mr. Sagliano, duly seconded by Ms. Langenthal to rescind the resolution made by Mr. Sagliano stated above. All voted in favor except Chairman Dean who abstained because he could not participate in the discussion due to technical difficulties he was experiencing. Motion carried.

A motion was made by Mr. Torreggiani, duly seconded by Mr. Piccone to consider this proposed resolution will be denominated as a supplemental final authorizing resolution to the May 13, 2020 resolution for 23-28 Creek Drive LLC (City of Beacon) to induce a Project *providing for a Mortgage Tax Exemption, Sales Tax Exemption* and a Payment in Lieu of Taxes for an approximately \$8,700,000 project for construction and re-development at 23-28 Creek Drive (the former City of Beacon Public Works Garages) to construct a mixed-used project to be used as residential and commercial space. All voted in favor except Chairman Dean who abstained because he could not participate in the discussion due to technical difficulties he was experiencing. Motion carried.

NEW BUSINESS

None

ADJOURNMENT

There being no further business on the agenda, the meeting adjourned at 8:30 a.m.

Respectfully submitted,



Kathleen M. Bauer, Secretary/Treasurer

8/12/2020

Date

Meeting	<u>05-20-2020</u>
Approved	<u>06-24-2020</u>
Certified	<u>06-24-2020</u>