

Dutchess County Local Development Corporation Fee Schedule

Application Fee: \$1,000.00

Administrative Fee: Half of one percent (0.50%) of the first \$25 million of the estimated project cost and one-quarter of one percent (.25%) for the estimated project in excess of \$25 million with a minimum of \$25,000.

Annual Compliance Fee: \$500.00 to be billed annually

Modifications after closing: \$5,000.00

The above fee schedule does not include fees and costs related to our counsels' work with respect to your project including the public hearing fees.

All projects are reviewed for its complexity and the CEO has the authority to negotiate additional fees to clients for costs associated with unusual situations or extraordinary needs, including: inter-creditor agreements, mortgage releases, changes in security, debt defeasance, mergers and acquisitions, conversions, restructurings, letter of credit substitutions, holding additional LDC Board meetings, and monitoring costs related to Local Labor Policy. The CEO will present any modifications or additional fees from the fee schedule outlined above to the DCLDC Board for approval.

Approved May 12, 2021