

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 859-a of the N.Y. General Municipal Law will be held by the Dutchess County Industrial Development Agency (the “**Agency**”) on the 4th day of November, 2021 at 9:30 o’clock a.m., local time, at the Village of Fishkill Village Hall, at 1095 Main Street, Fishkill, New York 12524, in connection with the following matter:

GPSDC (NEW YORK), INC., a Delaware corporation authorized to do business in the State of New York with offices located at Two Folsom Street, San Francisco, California 94105 (the “**Company**”), has requested that the Agency undertake a project (the “**Project**”) to provide financial assistance (the “**Financial Assistance**”) in connection with the acquisition and installation of equipment (the “**2021 Facility**”) in or at a portion of the Company’s existing facility (the “**Existing Facility**”) located on approximately 127.38 acres of land at 100 Merritt Boulevard and 110 Merritt Boulevard, Fishkill, New York 12524 consisting of the following two (2) parcels: Tax Map No. 133001-6255-01-138778-0000 and 133089-6255-00-386780-0000, which Existing Facility is currently owned by the Agency and leased to the Company. The Company anticipates the expenditure of approximately Sixty-Eight Million Five Hundred Seventy-Five Thousand and 00/100 Dollars (\$68,575,000) on the 2021 Facility which 2021 Facility is expected to consist of additional and/or other more advanced equipment. The Company has represented to the Agency that the 2021 Facility will increase employment at the Existing Facility, increase the output at the Existing Facility and ensure its continued viability as part of the Company’s logistics network.

The Agency shall appoint the Company its agent for the purpose of acquiring, constructing, installing, furnishing and equipping the 2021 Facility as defined above. The Agency proposes to acquire an interest in the 2021 Facility and therein lease the 2021 Facility to the Company, which will operate the 2021 Facility. At the end of the lease term, the Company will acquire the interest in the 2021 Facility from the Agency.

The Agency is contemplating providing financial assistance to the Company with respect to the Project in the form of granting an exemption from all state and local sales and use taxes with respect to the qualifying personal property included within the 2021 Facility or used in the acquisition, construction, installation, furnishing and equipping of the 2021 Facility.

The Agency will at the above-stated time and place hear all persons with views in favor of or opposed to the issuance of the Financial Assistance described above or the location or nature of the Project. Interested parties may present their views both orally and in writing with respect to the Project. Written comments can be submitted to the Executive Director, Sarah Lee, via e-mail at sarah@thinkdutchess.com or via mail to the Agency at 3 Neptune Road, Poughkeepsie, New York 12601.

A copy of the Company's Application is available for review by the public upon request to the Executive Director.

Dated: Poughkeepsie, New York
October 21, 2021

DUTCHESS COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

By: /s/ TIMOTHY DEAN
Timothy Dean,

Chairman