

## NOTICE OF PUBLIC HEARING

**NOTICE IS HEREBY GIVEN** that a public hearing pursuant to Section 859-a of the N.Y. General Municipal Law (the “**Public Hearing**”) will be held by the Dutchess County Industrial Development Agency (the “**Agency**”) on the 13<sup>th</sup> day of October, 2022 at 10:30 a.m., local time, at the Dutchess County Industrial Development Agency, Three Neptune Road, large conference room, Poughkeepsie, Dutchess County, New York 12601, in connection with a project proposed by MHTC Development, LLC and DASC Eastdale, LLC, described below.

**MHTC DEVELOPMENT, LLC**, a Delaware limited liability company authorized to do business in New York with offices at 45 Eastdale Avenue North, Suite 200, Poughkeepsie, New York 12603 (the “**Master Company**”), submitted an application (the “**Application**”) to the Agency for financial assistance to finance a project (the “**Master Project**”) in connection with the construction, improvement, reconstruction, repair, renovation, installation, furnishing and equipping of a certain mixed use commercial facility (the “**Master Facility**”) in eight phases, known as “Eastdale Village Town Center”, which financial assistance was approved by resolution dated August 7, 2018.

By letter dated September 9, 2022, the Master Company and **DASC EASTDALE, LLC**, a Delaware limited liability company authorized to do business in New York with offices c/o Kirchoff Companies, 45 Eastdale Avenue North, Suite 200, Poughkeepsie, New York 12603 (the “**Company**”) have submitted an updated application and requested that the Agency take official action toward the final issuance or granting of financial assistance to the Company in connection with the next subphase of the Master Project (the “**Phase IV-B Project**”) consisting of (a) the construction, improvement, installation, furnishing and equipping of one one-story approximately 12,167 square foot building (the “**Improvements**”) situated on approximately 1.170 acres of land located at 325 Founders Way in the Town of Poughkeepsie, Dutchess County (comprised of the approximately 0.675-acre parcel presently identified as Tax Map Grid No. 134689-6262-04-769361 and a portion of the approximately 0.74-acre parcel presently identified as Tax Map Grid No. 134689-6262-04-776348) (the “**Land**”), and (b) the acquisition and installation of new equipment, machinery and other personal property for use in the premises described above (the “**Equipment**”; and together with the Land and the Improvements, the “**Phase IV-B Facility**”), which Phase IV-B Facility will be leased by the Agency to the Company and which is to be further subleased in whole or in part by the Company to Dutchess Ambulatory Surgical Center, to be used as an ambulatory surgical center. The Phase IV-B Facility will be initially owned, operated and/or managed by the Company.

The Agency shall appoint the Company as its agent for the purpose of the construction, improvement, reconstruction, repair, renovation, installation, furnishing and equipping of the Phase IV-B Facility as defined above. The Agency proposes to acquire an interest in the Phase IV-B Facility and lease the Phase IV-B Facility to the Company, which will sublease the Phase IV-B Facility as described above. At the end of the lease term, the Company will acquire the interest in the Phase IV-B Facility from the Agency.

