

DUTCHESS COUNTY LOCAL DEVELOPMENT CORPORATION

MISSION STATEMENT AND PERFORMANCE MEASUREMENTS POLICY

Fiscal Year: January 1, 2018 – December 31, 2018

Enabling Legislation:

The Dutchess County Local Development Corporation (DCLDC) is a Not-For-Profit Corporation created by the Dutchess County government under the New York Not-For-Profit Corporation Law 2010 to promote economic development and job creation in Dutchess County. The DCLDC induces companies to invest capital in projects that create jobs and increase the county's tax base, thereby improving the quality of life for Dutchess County residents.

Mission Statement:

The mission of the Dutchess County Local Development Corporation is to reduce underemployment and increase employment; provide assistance and financial incentives for the formation, retention, expansion, and attraction of not for profit and for profit business to improve the economic vitality of the County.

DCLDC Stakeholders:

Dutchess County Legislature

DCLDC Beneficiaries:

Dutchess County residents and all local taxing jurisdictions

DCLDC Customers:

Business in Dutchess County and businesses desiring to locate into Dutchess County

List of Performance Goals and Measurement Metrics

- To attract, retain, and expand businesses and employment in Dutchess County by providing financing and tax incentives as authorized by New York State Law. Measurement metrics will be value of bonds issued, value of capital investment, number of jobs created, and increase in revenues.
- Execute contracts with regional and local economic development and tourism related organizations and agencies to promote job growth, capital investment, consumer spending and to market LDC services to employers and developers. Measurement metrics will be outcomes stipulated in each of the contracts.

Additional Questions:

- 1. Have the board members acknowledged that they have read and understood the mission of the public authority?**

Yes.

- 2. Who has the power to appoint the management of the public authority?**

The Board of the DCLDC.

- 3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?**

Yes

- 4. Briefly describe the role of the Board and the role of management in the implementation of the mission.**

The DCLDC Board is scheduled to meet at least monthly with staff to insure the agency adheres to our mission and implements our performance goals. The Board thoroughly vets and approves every incentive project and professional service project. The Board retains outside auditors to review and certify the agency's financial outcomes.

- 5. Has the Board acknowledged that they have read and understood the responses of each of these questions?**

Yes.

*Adopted 5/7/2010
Amended/Adopted 1/20/2012
Readopted 1/17/2013
Revised & Adopted 1/14/2014
Readopted 2/10/2015
Amended & Adopted 1/19/2016
Re-adopted 1/19/2017
Re-adopted 1/16/2018*